

Preface

Message from the Chairman of the IIRC

Integrated Thinking & Sustainability Reporting



For the last three financial years the board of Anglo African Investments Limited, <Anglo African> has applied its collective mind on an integrated basis as envisaged in the Framework of the International Integrated Reporting Council <IIRC>. In approving the strategy developed by management, the board has taken account of the sources of value creation used by the company and the ongoing relationships between the company and its major stakeholders.

There has consequently been an active consideration by the board of the relationships between its various operating and functional units and the sources of value creation used by the company. It has also clearly evaluated the effects of the company's business model on the three critical dimensions for sustainable development as mentioned by the United Nations (UN) in their Sustainable Development Goals (SDGs), namely the economy, society and the environment.

This Integrated Thinking by the board has led to value creation, recognising that there would be increases, decreases or transformations of the sources of value creation caused by the company's activities in its business model and its outputs.

There has been a serious endeavour by the board to deal with the effects of the company's business model on those three critical dimensions and to endeavour that the effects are positive and any negative ones are eradicated or ameliorated. There is recognition throughout the report of the importance of taking account of stakeholder's legitimate needs, interests and expectations in always making a decision in the best interests of the company.

The board has clearly demonstrated in its report for the financial year ended 30 June 2017 that it has concerned itself with internal and external consequences of the use of the sources of value creation and the relationships with the company's stakeholders.

Anglo African needs to be congratulated for focusing on sustainable development in the sense envisaged by the UN and as the CEO said, by embracing Integrated Thinking, the planet has a fighting chance of development in the world being done in a sustainable manner.

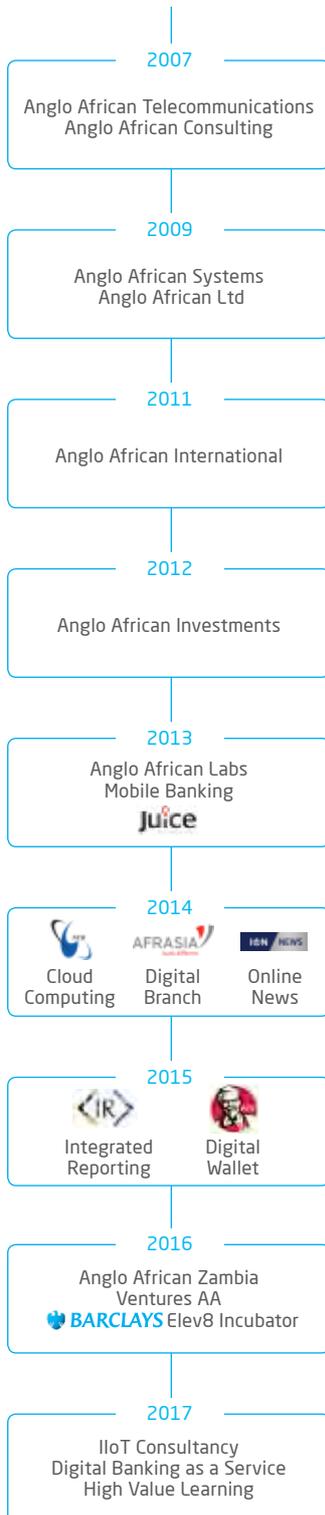
A handwritten signature in black ink that reads "Mervyn King". The signature is written in a cursive style.

Mervyn E. King, Judge Professor
Chairman
International Integrated Reporting Council

Foreword

Message from the Founder

A decade of Innovation!



It is a known fact that when entrepreneurs start their journey, they often end up in a different space to what was originally planned. This was exactly the case at Anglo African as when this adventure started, most of the “Unicorns of Disruption” [iPhone/AppStore, FaceBook, Google, Amazon, WhatsApp, Uber, AirBnB and others] did not exist on a global commercial scale. During the last few years, it became clear to us that the future would no longer be what we thought it would be!

When we came across the IIRC framework, we immediately saw the value of Integrated Thinking. This led to a strategic review in 2015, where our Vision was to become “the most valuable technology firm in the markets where we operate”. A transformation plan followed whereby we divested from low-value tech operations to invest in high-value ones such as Fintech/RegTech, Smart Cities Tech with relevant technologies such as Blockchain, Internet of Things (IoT), Artificial Intelligence, Big Data, and ensured interrelatedness and connectivity of and to our Capitals.

Despite all the disruption in our industry, our values have remained rock-solid: Integrity, Inclusion and Innovation. These values <i3> do not require much thinking: they have been deeply embedded in our DNA. These values have defined our culture and reputation over the years and our people, through their dedication, loyalty and hardwork, have ensured the success that followed.

As we celebrate our 10th Anniversary, the trust and value we have created and will continue to create will be ever so dependent upon how sustainable our development is. Similar to economic growth and job creation, this does not come from global corporations but from the armies of start-ups and entrepreneurs. It is our strong belief that if each of the global SMEs embraces Integrated Thinking and Sustainability Reporting, our planet will have a fighting chance – because for us, there is no other option!

The 4th Industrial Revolution is already here and while we anticipate even more intense disruption “glocally” in the next 5 years, we remain confident in our future. For when we remember our modest beginnings where we were being discouraged or shut down because of what was deemed “impossible”, we continued to push ahead until we discovered that “Everything is impossible until it isn’t”. As long as our dreams keep us awake, the best is yet to come!

Sanjeev Manrakhn
Founder

6th November 2017